ACCPA

Aged & Community Care Providers Association

Procurement

AdvancedBudget

AdvancedBudget

Procurement budgeting is often based on historic data rather than predictive analysis. This can cause significant variances, with the associated problem of under supply, and the potential to pay a premium for additional work or products, or oversupply which can result in wastage and inefficient use of cash resources.

Either way there's a serious cost to your business, and a risk to continuity of services or product manufacture. AdvancedBudget & other 4Links sourcing apps allow you to plan ahead based on informed projections, and if you see a variance arising our live trading tools allow instant market reaction to changing supply conditions and needs.

Designed for strategic buying, AdvancedBudget integrates with projects, contracts and commodities, and includes multi-line budgets, forward cash flow planning, cash burn and real time spend reporting.

This is your single point of truth with visibility across all your procurement commitments and mapped to business divisions, cost codes, commodities and services.

KEY FEATURES

CIVIL & CONSTRUCTION

- ☑ Links to projects and budgets
- ☑ Run projects and link spend to contracts
- ☑ Full Bill of Material support
- ☑ 100 line budget per project single and multiple suppliers

BUDGET VARIATION, HEDGE AND CPI

- ☑ Cost controls for every budget and sub budget
- ☑ Set hedge funding per budget
- ☑ Apply variation with approvals
- ☑ Set CPI provisioning
- ☑ Set retention calculations

REPORTING

- ☑ Dynamic spend grids for every contract / project
- ☑ Consolidated data mining
- ☑ Real time spend cube
- ☑ Stored reports
- ☑ Cash burn reporting

INTEGRATION

- ☑ Import accounting data with spend as PO, GR, GP, Sales
- ☑ Off contract spend maps automatically built
- ☑ Import process mapped to projects & contracts
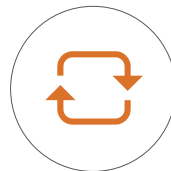
ITC, PROPERTY AND SERVICES

- ☑ Links to any contract
- ☑ Multi-line schedules for IT&C
- ☑ Sub line schedules for equipment (hardware and SW schedules)
- ☑ Supports variable start / end date in line items for scheduling
- ☑ Accounts link for cash burn

INTERNATIONAL BUYING

- ☑ Multi-currency
- ☑ Set buy currency
- ☑ Set local currency fixed or flat exchange
- ☑ Set report currency

Cost mapping to:

- ☑ Cost codes, GL codes with splits
- ☑ Commodities, suppliers, contracts / projects
- ☑ Business maps applied for operational groups

ACCESS VIEWS

- ☑ Role based access to budgets, contracts and projects
- ☑ Dashboard with data mining to all modules
- ☑ Budget export to xls.

KEY BENEFITS

Single point of truth to enterprise spend

☑ Enterprise spend reports can be a trail of spread sheets, accounting reports and even out-sourced spend analytics. AdvancedBudget is a quantum leap forward, consolidating all income and expense for contracts and open supply arrangements into a single enterprise view.

☑ AdvancedBudget supports xls pivot views with analysis of spend by: supplier, business unit, contract, project, catalogue, or commodity. All reports can be grouped by: category (goods, works, services), business unit, owner, with cash burn reports of any item.

Audits for products and people

Scalable solution

☑ This is a scalable system so you can decide on the level of budget management you need. Simple contracts carrying a single budget line, while high-risk contracts like property leases & IT&C can support multi budget lines for lease rates, CPI provisions & service fees.

☑ If civil or construction contracts are part of your business then the system expands to provide a full bill of material costing.

Single Cloud Based Platform

Full budget life cycle management

☑ AdvancedBudget handles the full cycle of budget events. A contract or project can start with a single line budget, expanding with variations and extensions.

☑ As spend data emerges you link in accounting data to generate cash burn reports from the start of a contract to the end.

☑ Management reports can be generated on demand via the Dashboard to generate contract expenditure profiles and advanced budget drill downs for full cash burn reporting.

Single Cloud Based Platform

APP SPECIFICATIONS

Advanced budget and planning for:
- ☑ Contracts
- ☑ Projects
- ☑ Panel contracts
- ☑ Commodities

Budget types
- ☑ Civil
- ☑ Construction
- ☑ Services
- ☑ Goods
- ☑ Property / lease
- ☑ IT&C software and hardware
- ☑ Set multiple budget streams per project
- ☑ Set unlimited items per budget stream
- ☑ Bill of Materials

Custom settings
- ☑ Forward cash plan per budget
- ☑ Set budget per budget stream
- ☑ Set CPI per budget
- ☑ Set hedge $ per budget
- ☑ Set cash flow directions (Income / Expense)
- ☑ Set fund source Capex / Opex
- ☑ Allows single & multiple drawdowns
- ☑ Set retention rates for civil

Account Integration import:
- ☑ Goods Receipt
- ☑ Goods Paid
- ☑ PO
- ☑ Sales

Budget Basic
- ☑ Stored annual budget
- ☑ Stored total budget
- ☑ Supports plant rental life calculations

Currency Support
- ☑ Buy currency
- ☑ Local trade currency
- ☑ Report currency
- ☑ Automated variation check
- ☑ Forward CPI planning

Reports & Data Mining
- ☑ Data pivot engine for ad hoc data analysis and reporting
- ☑ Integrated data filters

Advanced Budget for Projects/ Contracts/ Catalogues

Handles all levels of budgeting,
- ☑ Lump sum
- ☑ Annuity
- ☑ Rates
- ☑ Line items
- ☑ Cash flow planning
- ☑ Expenditure hedging

Supports Income / Expense in the same budget
- ☑ Expenditure tracking
- ☑ Rebate tracking
- ☑ Budget cash burn
- ☑ Cash flow planning

Budget Line items
- ☑ Supports single line budgets
- ☑ Supports unlimited BOMs
- ☑ Item unit measure
- ☑ WBS groups
- ☑ 3 currencies
- ☑ Item tax rate
- ☑ Link items to cost centres

Variation Planner
- ☑ Budget variations
- ☑ Budget savings
- ☑ Contingency hedging
- ☑ Set retention rates

Accounts Data
- ☑ Import Purchase Orders (15 fields)

Links to
- ☑ Catalogues
- ☑ Supplier spend analysis
- ☑ Commodity spend analysis

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